PMEX UPDATE

BUY	
CRUDE10-OC26	
102.43	1.03%
Expiry	21/Sep/26
Remaining	6 Days
Entry	100.6 - 101.1
Stoploss	99.75
Take Profit	101.8 - 102.2

BUY	
NGAS1K-OC26	
2.9170	0.73%
Expiry	25/Sep/26
Remaining	10 Days
Entry	2.91 - 2.92
Stoploss	2.88
Take Profit	2.94 - 2.95

SELL	
GO1OZ-DE26	
4,323.42	-0.65%
Expiry	26/Nov/26
Remaining	72 Days
Entry	4341 - 4336
Stoploss	4353.00
Take Profit	4323 - 4313

SELL	
SL10-DE26	
63.75	-2.05%
Expiry	26/Nov/26
Remaining	72 Days
Entry	64.35 - 64.14
Stoploss	64.68
Take Profit	63.84 - 53.55

SELL	
PLATINUM5-OC26	
1,768.35	-0.64%
Expiry	28/Sep/26
Remaining	13 Days
Entry	1775 - 1771
Stoploss	1785.00
Take Profit	1760 - 1754

BUY	
COPPER-DE26	
6.4080	0.05%
Expiry	24/Nov/26
Remaining	70 Days
Entry	6.38 - 6.4
Stoploss	6.36
Take Profit	6.42 - 6.44

SELL	
ICOTTON-DE26	
83.83	-0.85%
Expiry	19/Nov/26
Remaining	65 Days
Entry	84.34 - 84.05
Stoploss	84.85
Take Profit	83.24 - 82.8

BUY	
DJ-SE26	
52,710	-0.29%
Expiry	17/Sep/26
Remaining	2 Days
Entry	52663 - 52721
Stoploss	52562.00
Take Profit	52857 - 52925

SELL	
SP500-SE26	
7,679	-0.18%
Expiry	17/Sep/26
Remaining	2 Days
Entry	7660 - 7655
Stoploss	7677.00
Take Profit	7638 - 7628

SELL	
NSDQ100-SE26	
29,408	-0.14%
Expiry	17/Sep/26
Remaining	2 Days
Entry	29502 - 29464
Stoploss	29555.00
Take Profit	29398 - 29331

BUY	
GOLDUSDJPY-OC26	
154.93	0.39%
Expiry	28/Sep/26
Remaining	13 Days
Entry	154.38 - 154.55
Stoploss	154.12
Take Profit	154.8 - 154.99

SELL	
GOLDEURUSD-OC26	
1.1541	-0.08%
Expiry	28/Sep/26
Remaining	13 Days
Entry	1.156 - 1.155
Stoploss	1.157
Take Profit	1.1544 - 1.1535

Major Headlines

Oil prices rise as Houthis attack Saudi Arabia, Hormuz talks delayed

Talks between Iran and Gulf powers on reopening the Strait of Hormuz also remained on hold, adding to concerns over global supplies and keeping crude's risk premium in play. Benchmark Brent crude futures rose 2.0% to $107.83 a barrel by 04:19 ET (08:19 GMT), while U.S. West Texas Intermediate crude futures climbed 2.1% to $103.50 a barrel.

Gold Market Outlook: Was Friday's Gold Rebound Only a Short-Covering Bounce

Markets saw sharp volatility last Friday, with gold in particular swinging by more than $100. August US inflation data came in above expectations, pushing expectations of a Federal Reserve rate hike this week to nearly 90%. So why did gold rise rather than fall at the time, only to sell off sharply on Monday to its lowest level in more than a month

Wall St futures slip as rising oil, Treasury yields compound AI anxiety

U.S. stock index futures slipped on Tuesday as higher crude oil prices, elevated Treasury yields and an uncertain outlook for AI demand kept investors at bay. Several tech stocks sank premarket, with Alphabet and Microsoft down more than 1% each. Chipmakers, which bore the brunt of Monday's selloff, were trading within a narrow range. Nvidia rose marginally.

USD/JPY Price Forecast: Likely trade sideways ahead of Fed-BoJ policy meeting

The Japanese Yen (JPY) reflects a mixed performance against its major currency peers, but is significantly down against the US Dollar (USD), in the European trading session on Monday. As of writing, USD/JPY is up 0.44% to near 154.20. The pair recovers strongly after a weak Friday, as comments from United States (US) President Donald Trump signaling his developing appetite to higher interest rates have strengthened the US Dollar.

Euro remains depressed as Eurozone sentiment and trade data fail to inspire

The Euro (EUR) remains on the defensive against the US Dollar (USD) as investors brace for the first interest rate hike by the US Federal Reserve (Fed) after three years. Mixed Eurozone economic sentiment and trade balance figures have failed to lift the EUR/USD, which trades just above monthly lows near 1.1520, after having depreciated for the last four days.

Economic Calendar

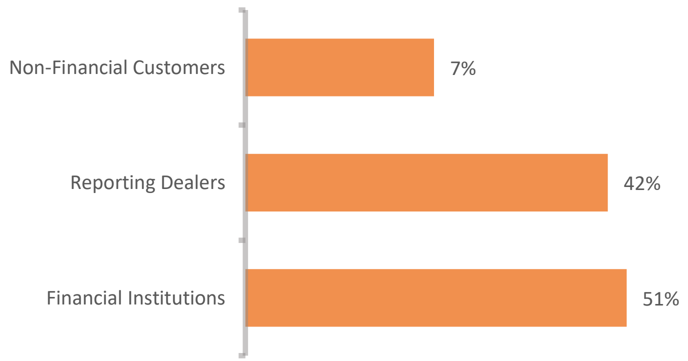
No event scheduled

PMEX UPDATE

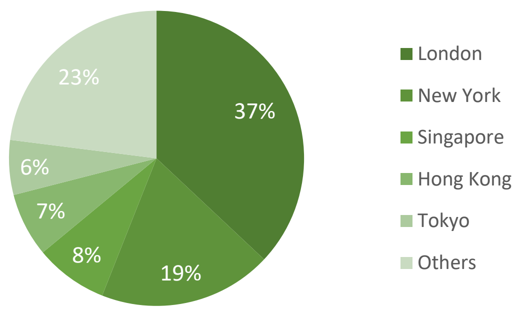
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

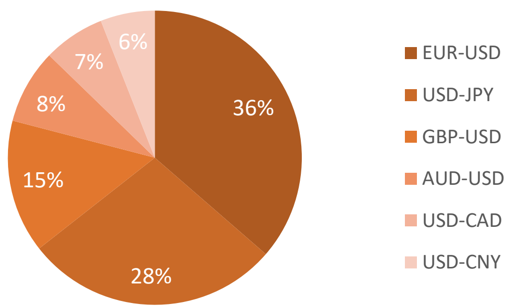
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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